

LOUISVILLE AND NASHVILLE RAILROAD COMPANY
Office of President
Louisville, Kentucky

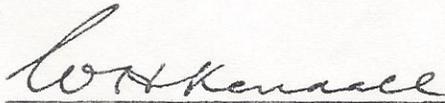
MONON RAILROAD
Office of President
Chicago, Illinois

July 15, 1971

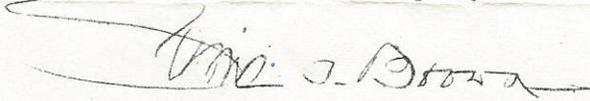
TO ALL MONON RAILROAD EMPLOYEES:

Effective 11:59 p.m., July 31, 1971, the Monon Railroad will be merged into the Louisville and Nashville Railroad Company by authority of the Orders of the Interstate Commerce Commission in Finance Docket No. 25309. Monon will immediately become "Monon Division" of Louisville and Nashville Railroad Company with headquarters at Lafayette, Indiana.

Present working agreements between Monon and its employees will be observed by L&N until changed through proper procedures. Conferences will be arranged by L&N with representatives of the employee organizations for the purpose of reaching understandings in those circumstances where appropriate agreements are needed.



W. H. Kendall, President
L&N Railroad Company



S. T. Brown, President
Monon Railroad